

Title

The efficiency of the IFI's helps for innovation in the Spanish companies

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Abstract

This paper attempts to evaluate the efficiency of Innovation Funding Institution's helps - IFI (Government own Spanish company) to the Spanish companies. Through the data, we analyse how companies receiving funds are more innovative, that is, we study the effectiveness of political action of this public equity firm. Through this research, we observed the business growth of these companies in terms of results, sales and employment, for which data are available from 1991/1992, the year that begins IFI grant participative lending. Data for the study are obtained, on the one hand, of the IFI database and, secondly, of SABI database. Using panel data is performed descriptive and inferential analysis to study the impact of investments in growth patterns IFI firms.

Keywords

Efficiency, IFI's helps, innovation, political action, participative lending.